

### **BANKS AND NATURE**

- 1. Needs of capital versus rights of nature
- 2. Vision for banking sector and nature
- 3. Letter to the banks from 112 organisations









# TRACKING BANK POLICY DEVELOPMENT-NZBA



#### New Net-Zero Banking Alliance report shows no progress towards reaching net zero

In its latest so-called "progress" report, the NZBA leaves substantial information regarding net-zero alignment out and only focuses on target-related outputs.

Oct 8 2024 | Nijmegen | BankTrack



#### New ING policy could spark bank shift away from financing oil and gas infrastructure

Dutch bank excludes financing for oil and gas infrastructure dedicated to new fields, although important gaps remain.

Mar 14 2023 | BankTrack



"Our results cast doubt on the efficacy of voluntary climate commitments for reducing financed emissions, whether through divestment or engagement"

-European Central Bank (working paper)



## TRACKING BANK POLICY DEVELOPMENT-UNGP

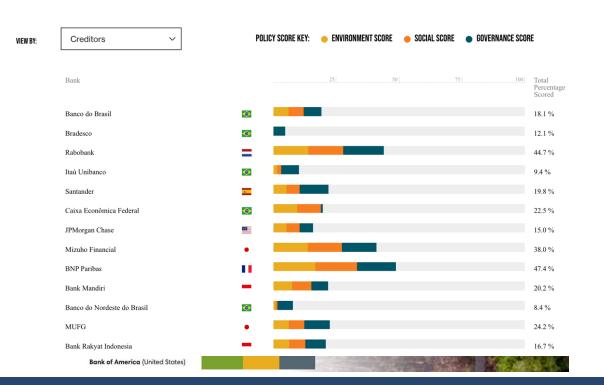
### BT Human Rights Benchmark

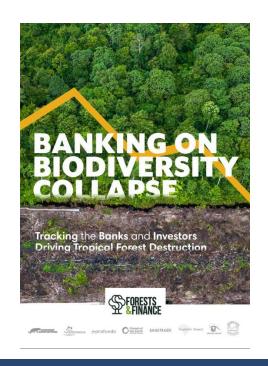
Leaders: 10.5 – 14 points	Country	Score	Responded	EP signatory	PRB signatory	Linked Dodgy Deals	Forest risk exposure (USD Million)
None							
Moderate achievers : 7 - 10 points	Country	Score	Responded	EP signatory	PRB signatory	Linked Dodgy Deals	Forest risk exposure (USD Million)
BBVA México	Mexico	7	~	~	~	!!!	321
Followers: 3.5 - 6.5 points	Country	Score	Responded	EP signatory	PRB signatory	Linked Dodgy Deals	Forest risk exposure (USD Million)
Bradesco	Brazil	6	~	~	~	!!	13,560
Citibanamex	Mexico	5.5		~	~	!!!	1,671
Itaú Unibanco	Brazil	5	~	~	~	!!!	9,356
Santander LAm subsidiaries	Spain	4.5	~	~	~	!!!	8,740
Banco do Brasil	Brazil	4.5	~	~		!!!	71,269
Banorte	Mexico	4	~	~	~		
Bancolombia	Colombia	4		~	~		
Grupo Bolívar (Davivienda)	Colombia	4	~		~		
BTG Pactual	Brazil	3.5	~	~	~	!!	1,500

- Assesses commercial banks on the extent to which they are implementing the <u>UN Guiding Principles on Business</u> and <u>Human Rights</u>
- Includes criteria about the policies on FPIC, human rights defenders and participation in grievance mechanisms.



# TRACKING BANK POLICY DEVELOPMENT-BOBC







# **RESPONSE TRACKING**

This database covers instances in which civil society asked banks to respond to alleged human rights impacts associated with their finance and shows the bank response to our collective concerns.

Bank	Impacts reviewed	Responded?	Total score	Response	Action	Monitoring	
ABN AMRO	Deforestation in the Amazon (July 2019)	•	0	0	0	0	•••
ABN AMRO	Don't Buy into Occupation report (November 2022)	~	0	0	0	0	•••
Agricultural Bank of China	East African Crude Oil Pipeline (March 2021)	×	0	0	0	0	•••
ANZ	Santos' Barossa gas project, Australia (July 2023)	~	0	0	0	0	•••
ANZ	Banks and Dirty Diesel: Vitol and Trafigura (May 2017)	~	1	0.5	0.5	0	•••
ANZ	Rio Tinto's Jadar mine, Serbia (December 2021)	•	1	0.5	0.5	0	•••
Banco Bradesco	Complicity in Destruction IV: Mining and Indigenous Rights in the Amazon (March 2022)	×	0	0	0	0	•••
Banco do Brasil	Complicity in Destruction IV: Mining and Indigenous Rights in the Amazon (March 2022)	×	0	0	0	0	•••



