

### Sample of serious environmental or human rights concerns raised against TNFD taskforce company group members

This table suggests the scale and breadth of serious human rights and environmental concerns raised against company groups chosen for the taskforce as raised by communities, civil society groups or investors.

This list of 18 company groups equates to 45% of the taskforce.

<u>Company group</u>	<u>Investor Exclusion List*</u>	<u>Listing in the Business &amp; Human Rights Resource Centre database</u>	<u>OECD case (2020-2024)</u>	<u>Legal case (2019-2024)</u>  (non-exhaustive)	<u>Other</u>
<u>Anglo American</u>	21	<a href="#">12</a> allegations <a href="#">37</a> response requests <a href="#">24</a> HRD attacks	<a href="#">GLAN vs. Anglo American PLC (2021)</a>		
<u>AXA</u>	1	<a href="#">6</a> response requests		<a href="#">Sherpa criminal complaint filed against BNP Paribas, Credit Agricole, BPCE and AXA (2023)</a>	
<u>Bank of America</u>		<a href="#">18</a> response requests			Consistently the 4th or 3rd largest banker of fossil fuels in <a href="#">Banking on Climate Chaos</a> reports
<u>Bayer</u>	15	<a href="#">21</a> response requests	<a href="#">ECCH et al. vs Bayer AG (2024)</a>		Over \$1.5 billion in penalties since 2019 for US environmental violations.
<u>BlackRock</u>	=	<a href="#">2</a> allegations <a href="#">15</a> response requests			In 2022, <a href="#">UN Women ended its partnership</a> with BlackRock after 700+ feminist organizations protested.
<u>BNP Paribas</u>	2	<a href="#">17</a> response requests <a href="#">1</a> HRD attack		3 legal cases See: <a href="#">1</a> , <a href="#">2</a> , <a href="#">3</a>	
<u>Bunge</u>	1	<a href="#">17</a> response requests			
<u>Dow Inc</u>	1	<a href="#">7</a> response requests			Over \$100 million in penalties since

					2019 for US environmental violations
<u>Ecopetrol</u>		<a href="#">28</a> response requests <a href="#">20</a> HRD attacks			
<u>Holcim</u>	2	<a href="#">5</a> response requests	<a href="#">Twerwaneho Listeners' Club &amp; Clouds Fm vs. Holcim AG (2023)</a>		
<u>HSBC</u>	1	<a href="#">1</a> allegation <a href="#">23</a> response requests <a href="#">2</a> HRD attacks	<a href="#">BankTrack et al., vs. Swiss National Bank, UBS Group, Barclays, and HSBC (2024)</a>		Penalized for greenwashing by the UK Advertising Standards Authority (2022)
<u>Macquarie bank</u>		<a href="#">1</a> response request <a href="#">15</a> HRD attacks			
<u>Nestle</u>	<a href="#">1</a>	<a href="#">41</a> response requests <a href="#">2</a> HRD attacks <a href="#">1</a> allegation			Ranks a 'D' on the Keep Forests Standing <a href="#">scorecard</a> .
<u>Rabobank</u>		<a href="#">5</a> response requests			
<u>S&amp;P</u>			<a href="#">Inclusive Development International et al. vs. S&amp;P DJI Netherlands (2024)</a>		
<u>Suzano</u>	1	<a href="#">6</a> response requests		<a href="#">Numerous</a>	In 2020, Suzano assessed that it was possible it could face up to <a href="#">324 civil &amp; environmental proceedings</a>
<u>Tata</u>	22	<a href="#">5</a> response requests		<a href="#">Multiple legal cases</a> allege adverse environmental and health impacts of Tata Steel's Dutch operations.	Tata Group has <a href="#">multiple mentions</a> in the <a href="#">Land Conflict Watch</a> database covering India.

<u>UBS</u>	1	<u>10</u> response requests	<a href="#">BankTrack et al., vs. Swiss National Bank, UBS Group, Barclays, and HSBC (2024)</a>  <a href="#">Society for Threatened Peoples vs. UBS Group (2020)</a>		
------------	---	-----------------------------	--	--	--

Note: Most companies serving on TNFD do not have a grievance list - hampering the broader tracking of civil society complaints raised. The Business and Human Rights Resource Centre company dashboards provide additional information such as company responses and additional information, including CSO or media reports. Sources include: Business and Human Rights Resource Centre database; OECD Watch complaints database; Sabin Centre database of climate litigation; Violations Tracker database.  
 \*\*See [Financial Exclusion List](#) tracker, accessed 12 July. Reflects number of investors (not individual funds) that excluded company group or subsidiary of company group.  
 Date of table: 24 October 2024